

This is NOT a Tax Statement
Notice Of Appraised Value
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

IMPERIUM MINERALS LLC
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	721053 2235
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	249,350	233,800	Lease: 123400 Type: REAL Owner #: 721053
MINEOLA ISD	249,350	233,800	Legal: TAYLOR HEIRS CV (02)
WASTE DISPOSAL	249,350	233,800	MONTARE OPERATING
			AB 575 W TOLLETT SURVEY
			WELL #1 & #4 RRC# 11537
			Agent: 040
			.037176 Override Royalty
			Category: G1
			Railroad #: 288293
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	249,350	0	233,800
MINEOLA ISD	249,350	0	233,800
WASTE DISPOSAL	249,350	0	233,800

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	910	4,200	Lease: 151850	Type: REAL	Owner #: 721053
MINEOLA ISD	C	910	4,200	Legal: TURBEVILLE LILLIAN		
WASTE DISPOSAL	C	910	4,200	MONTARE OPERATINGV		
				AB 575 W TOLLETT SURVEY		
				WELL #1 RRC# 14216		
				.044343 Override Royalty		Agent: 040
				Category: G1		
				Railroad #: 15408		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		910	3,110	1,090		
MINEOLA ISD		910	3,110	1,090		
WASTE DISPOSAL		910	3,110	1,090		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	219,000	269,140	Lease: 500087	Type: REAL	Owner #: 721053
MINEOLA ISD	C	219,000	269,140	Legal: SCHNEIDER (BUDA) UNIT		
WASTE DISPOSAL	C	219,000	269,140	MONTARE OPERATING		
				AB 352 K KEATON SUR ETAL		
				AB 575 W TOLLETT SURVEY		
				.026882 Override Royalty		Agent: 040
				Category: G1		
				Railroad #: 12735		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		219,000	6,310	262,830		
MINEOLA ISD		219,000	6,310	262,830		
WASTE DISPOSAL		219,000	6,310	262,830		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		588,900	350,540	Lease: 500088	Type: REAL	Owner #: 721053
QUITMAN ISD		147,230	87,640	Legal: NEUHOFF (BUDA-WOODBINE) UNIT		
MINEOLA ISD		441,670	262,910	MONTARE OPERATING		
HOSPITAL		147,230	87,640	AB 575 WESELY TOLLETT SURVEY		
WASTE DISPOSAL		588,900	350,540	RRC# 12179		
				.036954 Override Royalty		Agent: 040
				Category: G1		
				Railroad #: 12179		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		588,900	0	350,540		
QUITMAN ISD		147,230	0	87,640		
MINEOLA ISD		441,670	0	262,910		
HOSPITAL		147,230	0	87,640		
WASTE DISPOSAL		588,900	0	350,540		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL No 2020 Hist	12,960 12,960 12,960	10,490 10,490 10,490	Lease: 500213 Type: REAL Owner #: 721053 Legal: YANCY -B- (BW) UNIT MONTARE OPERATING AB 575 WESELEY TOLLETT SURVEY WELL #1ST RRC# 138720 .024945 Override Royalty Category: G1 Railroad #: 138720 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	12,960 12,960 12,960	0 0 0	10,490 10,490 10,490

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL No 2020 Hist	90 90 90	80 80 80	Lease: 500276 Type: REAL Owner #: 721053 Legal: PEACOCK MONTARE OPERATING AB 352 K KEATON SURVEY WELL #2 RRC# 14145 .012782 Override Royalty Category: G1 Railroad #: 14145 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	90 90 90	0 0 0	80 80 80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY C MINEOLA ISD C WASTE DISPOSAL C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist	270 270 270	2,580 2,580 2,580	Lease: 500280 Type: REAL Owner #: 721053 Legal: JONES -A- MONTARE OPERATING AB 575 WESLEY TOLLETT SURVEY WELL #3ST RRC# 195656 .035608 Override Royalty Category: G1 Railroad #: 195656 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	270 270 270	2,260 2,260 2,260	320 320 320

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL No 2020 Hist	8,170 8,170 8,170	8,590 8,590 8,590	Lease: 500281 Type: REAL Owner #: 721053 Legal: WILLIAMS THURMAN MONTARE OPERATING AB 575 WESLEY TOLLETT #81 SUR WELL #3 RRC# 196477 .022911 Override Royalty Category: G1 Railroad #: 270006 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	8,170 8,170 8,170	0 0 0	8,590 8,590 8,590

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	1,212,380 1,212,380 1,212,380	812,840 812,840 812,840	Lease: 500354 Type: REAL Owner #: 721053 Legal: SASI RANCH #3 MONTARE OPERATING AB 26 J BREWER SURVEY WELL #3 RRC# .061153 Override Royalty Category: G1 Railroad #: 15054 Agent: 040
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	1,212,380 1,212,380 1,212,380	0 0 0	812,840 812,840 812,840

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	107,950 107,950 107,950	126,510 126,510 126,510	Lease: 500415 Type: REAL Owner #: 721053 Legal: MOORE HOWARD C (04) MONTARE OPERATING AB-471 S C PATTON SURVEY RRC# 15260 WELL #4 .061494 Override Royalty Category: G1 Railroad #: 15260 Agent: 040
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	107,950 107,950 107,950	0 0 0	126,510 126,510 126,510

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY C MINEOLA ISD C WASTE DISPOSAL C	15,010 15,010 15,010	24,460 24,460 24,460	Lease: 500416 Type: REAL Owner #: 721053 Legal: SASI WEST MONTARE OPERATING AB-363 J LAMONS SURVEY RRC #15346 WELL #1 .061153 Override Royalty Category: G1 Railroad #: 15346 Agent: 040
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	15,010 15,010 15,010	6,450 6,450 6,450	18,010 18,010 18,010

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	187,420 187,420 187,420	185,730 185,730 185,730	Lease: 500428 Type: REAL Owner #: 721053 Legal: TAYLOR HEIRS MONTARE OPERATING AB 575 TOLLET W RRC 278231 WELL 1 .037177 Override Royalty Category: G1 Railroad #: 278231 Agent: 040
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	187,420 187,420 187,420	0 0 0	185,730 185,730 185,730

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		358,500	274,070	Lease: 500473	Type: REAL	Owner #: 721053
MINEOLA ISD		358,500	274,070	Legal: BUDDY #1		
WASTE DISPOSAL		358,500	274,070	MONTARE OPERATING		
				AB 575 W TOLLET SURVEY		
				WELL 1 RRC 287117		
				.048614 Override Royalty		Agent: 040
				Category: G1		
				Railroad #: 287117		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		358,500	0	274,070		
MINEOLA ISD		358,500	0	274,070		
WASTE DISPOSAL		358,500	0	274,070		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	34,040	69,770	Lease: 500489	Type: REAL	Owner #: 721053
MINEOLA ISD	C	34,040	69,770	Legal: TAYLOR HEIRS TPCV #3		
WASTE DISPOSAL	C	34,040	69,770	MONTARE OPERATING		
				AB 585 W TOLLET SURVEY		
				WELL #3 RRC #292199		
				.037176 Override Royalty		Agent: 040
				Category: G1		
				Railroad #: 292199		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		34,040	28,920	40,850		
MINEOLA ISD		34,040	28,920	40,850		
WASTE DISPOSAL		34,040	28,920	40,850		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			16,420	Lease: 500502	Type: REAL	Owner #: 721053
MINEOLA ISD			16,420	Legal: BUDDY #2		
WASTE DISPOSAL			16,420	MONTARE OPERATING		
				AB 471 S C PATTON SURVEY		
				WELL #2 RRC #298432		
				.001277 Royalty Interest		Agent: 040
				Category: G1		
				Railroad #: 298432		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		0	0	16,420		
MINEOLA ISD		0	0	16,420		
WASTE DISPOSAL		0	0	16,420		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			624,870	Lease: 500502	Type: REAL	Owner #: 721053
MINEOLA ISD			624,870	Legal: BUDDY #2		
WASTE DISPOSAL			624,870	MONTARE OPERATING		
				AB 471 S C PATTON SURVEY		
				WELL #2 RRC #298432		
				.048614 Override Royalty		Agent: 040
				Category: G1		
				Railroad #: 298432		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		0	0	624,870		
MINEOLA ISD		0	0	624,870		
WASTE DISPOSAL		0	0	624,870		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL No 2020 Hist		1,304,260 1,304,260 1,304,260	Lease: 500503 Type: REAL Owner #: 721053 Legal: PUCKETT HEIRS TPCV #2 MONTARE OPERATING AB 471 ST CLAIR PATTON SURVEY WELL #2 RRC #298846 .093073 Override Royalty Category: G1 Railroad #: 298846 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	0 0 0	0 0 0	1,304,260 1,304,260 1,304,260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL No 2020 Hist		187,540 187,540 187,540	Lease: 500504 Type: REAL Owner #: 721053 Legal: PUCKETT A #5 MONTARE OPERATING AB 575 TOLLET W SURVEY WELL #5 RRC #16053 .026683 Override Royalty Category: G1 Railroad #: 16053 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	0 0 0	0 0 0	187,540 187,540 187,540

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	2,994,950	47,050	4,458,840		
MINEOLA ISD	2,847,720	47,050	4,371,210		
WASTE DISPOSAL	2,994,950	47,050	4,458,840		
QUITMAN ISD	147,230	0	87,640		
HOSPITAL	147,230	0	87,640		